GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3865
ANSWERED ON:22.03.2001
OFFER OF OILFIELDS IN ASSAM TO JOINT VENTURE PROJECTS
CHANDRA NATH SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to offer some of the blocks of oilfields in Assam to joint venture projects:

(b) if so, the details thereof;

(c) whether foreign investment is being invited in this regard; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d):- In the second round of New Exploration Licensing Policy (NELP), one block in the State of Assam, namely AS-ONN 2000/1, measuring approximately 6215 sq. km has been offered for bidding for exploration of oil and gas. Under the NELP, which aims at attracting larger investment from private parties, the public sector and private companies including foreign companies are free to bid either singly or in association with other companies through an unincorporated or incorporated joint venture.